

The WCTA study of the SWFD Ad Valorem Tax Increases

The Ad Valorem Tax Process

***Two factors determine the amount of
taxes we pay***

1. **Your property's market value** as determined by buyers & sellers in the open market
(This part of the equation **cannot** be controlled.)
2. **The budget and millage rate of each taxing authority** (millage rates levied against that value by the taxing authorities.
(This part of the equation **can** be controlled.)

The Ad Valorem Tax Process

2006 Assessments are based on the value of your property as of January 1st.

These values are determined by analyzing all 2005 sales and applying those values equitably to all like-type properties.

The Ad Valorem Tax Process

Everyone agrees that it costs **money** to provide the goods and services that citizens demand from government.

The Ad Valorem Tax Process

The Question is

How **many** services do you want,

and

How **much** are you willing to pay?

'Truth in Millage' ***Your Trim Notice***

August 11th

Notices of Proposed Property Taxes (TRIM Notices) were mailed to all property owners advising them of their proposed property taxes

Trim Notice

Levying Authority	Your property taxes last year	Your taxes this year if proposed budget change is made	A public hearing on the proposed taxes and budget will be held:	Your taxes this year if no budget change is made	
	3,034.10	4,0492.22	<div style="background-color: blue; color: white; padding: 10px; text-align: center;"> Any Amount Greater Than Column 3 Is A TAX INCREASE </div>	3,349.55	
	4,065.69	5,175.45		4,490.46	
	1,855.44	2,588.21		2,049.28	
	1,065.03	1,733.18		1,298.15	
		48.14		39.96	
	613.96	799.19		624.71	
	10,869.92	14,436.39		11,852.11	
Total Property Taxes	COLUMN 1*	COLUMN 2*		COLUMN 3*	
Your property value last year:	Market Value	Assessed Value		Exemptions	Taxable Value
	713,906	713,906			713,906
Your property value this year:	894,249	894,249	31,374	862,875	

PROPOSED OR ADOPTED NON-AD VALOREMASSESSMENTS

Levying Authority	Purpose of Assessment	LIB	FE	Assessment
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Value Comparisons for 2005 and 2006

Taxing Authorities	2005 Tax Roll	2006 Tax Roll	% Incre	Dollar Incr.	New Construction
County	12,830,686,103	16,503,239,956	28.62	3,672,553,853	* 626,511,982
School District	12,842,853,127	16,515,893,518	28.6	3,673,041,391	* 626,708,935
NWF Water Mgmt.	12,842,853,127	16,515,893,518	28.6	3,673,041,391	626,708,935
N. Walton Mosq.	767,430,811	1,052,123,084	37.1	284,692,273	43,401,067
S. Walton Mosq.	11,847,270,787	15,143,308,802	27.82	3,296,038,015	576,922,867
Freeport	60,127,011	122,887,361	79.56	47,838,275	3,803,168
DeFuniak Springs	165,914,305	195,370,320	17.75	2,945,602	2,482,141
SW Fire	11,643,568,520	14,924,227,513	28.18	3,280,658,993	576,776,735

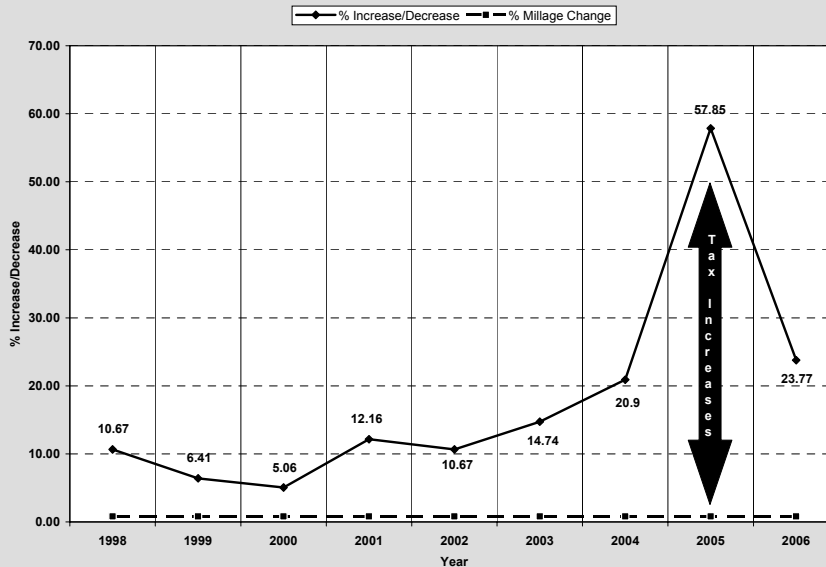
*Taxable value of new construction was greater than the total 2005 taxable value of fourteen (14) counties in the state.

2006 Proposed Tax Increases

Taxing Authority	2005	2006	Roll Back Rate **	Proposed Tax Increase
Walton County BCC	4.3302	4.2981	3.4470	22.54
Adjustment 9-11-06	4.3302	4.006/3.7506*	3.4470	16.54/10.54*
State Required	2.0000	1.7370	1.6142	7.61
Local Option	2.4560	2.4460	1.9822	23.40
School District	4.4560	4.1830	3.5964	16.31
NWF Water Mgmt.	0.0500	0.0500	0.0402	24.38
N.Walton Mosq.	0.5982	0.5982	0.4637	29.01
S. Walton Mosq.	0.1193	0.0947	0.0967	-2.07
Freeport	3.9300	3.9300	2.0833	89.00
DeFuniak Springs	4.5000	4.5000	3.9040	15.27
So. Walton Fire	0.8300	0.8300	0.6706	23.77

* Additional ¼ mill reduction under study

Ad Valorem Tax vs Millage Rate Study



SWFD Growth In Ad Valorem Taxes 1998 - 2006

Year	Ad Valorem Tax Collected
1998	\$ 1,969,916.00
1999	\$ 2,354,274.00
2000	\$ 2,655,299.00
2001	\$ 3,129,681.00
2002	\$ 3,745,893.00
2003	\$ 4,576,041.00
2004	\$ 5,845,037.00
2005	\$ 9,664,162.00
2006 proposed	\$ 12,387,109.00

Since 1998 SWFD
Ad Valorem Taxes Have Increased
By

528.18 %

In The Past Two Years SWFD
Ad Valorem Taxes Have Increased
By

119.25%

Walton County Population Growth vs Tax Growth - 1998 -2006

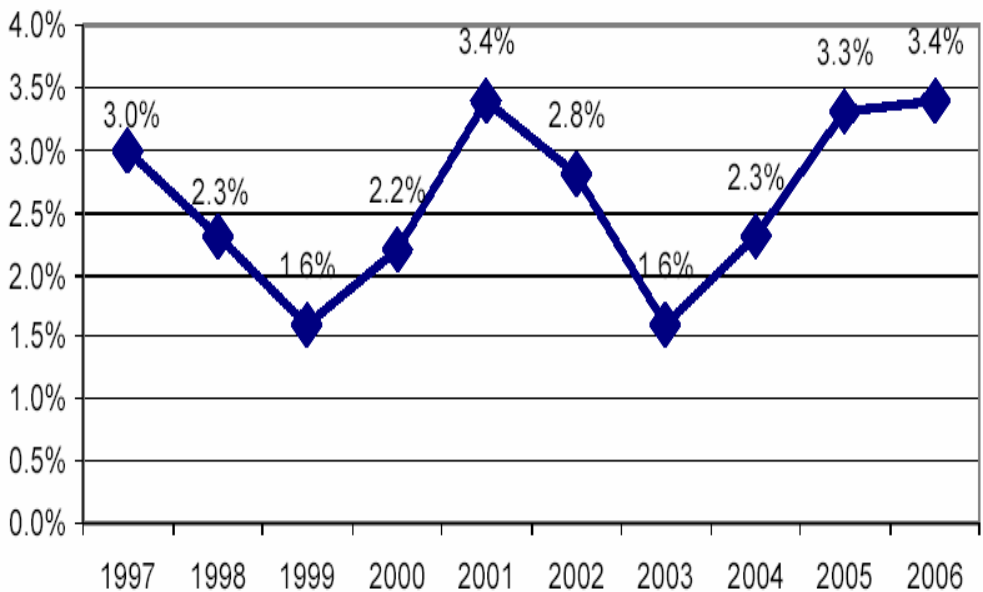
Population Growth

47.69%

Ad Valorem Tax Increases

528.18 %

Cost of Living



Projected Personal Income Growth

**Personal income projected
to increase by**

3.5-3.7%

in 2007.

**Lower your budget and
millage rate now !**

**After the final
budget hearing on**

September 20th

it will be to late.