

The WCTA study of the Walton County Schools Ad Valorem Tax Increases

The Ad Valorem Tax Process

*Two factors determine the amount of
taxes we pay*

1. **Your property's market value** as determined by buyers & sellers in the open market
(This part of the equation **cannot** be controlled.)
2. **The budget and millage rate of each taxing authority** (millage rates levied against that value by the taxing authorities.
(This part of the equation **can** be controlled.)

The Ad Valorem Tax Process

2006 Assessments are based on the value of your property as of January 1st.

These values are determined by analyzing all 2005 sales and applying those values equitably to all like-type properties.

The Ad Valorem Tax Process

Everyone agrees that it costs **money** to provide the goods and services that citizens demand from government.

The Ad Valorem Tax Process

The Question is

How **many** services do you want,

and

How **much** are you willing to pay?

Trim Notice

Living/Activity	Your property taxes last year	Your taxes this year if proposed budget change is made	A public hearing on the proposed taxes and budget will be held:	Your taxes this year if no budget change is made
	3,034.10	4,0492.22	<div style="background-color: #00aaff; color: white; padding: 10px; text-align: center;"> <p>Any Amount Greater Than Column 3 Is A TAX INCREASE</p> </div>	3,349.55
	4,065.69	5,175.45		4,490.46
	1,855.44	2,588.21		2,049.28
	485.03	1,733.19		1,298.15
		48.14		39.96
	613.96	799.19		624.71
Total Property Taxes	10,669.92	14,436.39		11,852.11
	COLUMN 1*	COLUMN 2*		COLUMN 3*
Your property value last year	Market Value	Assessed Value	Exemptions	Taxable Value
	713,906	713,906		713,906
Your property value this year:	894,249	894,249	31,374	902,675
PROPOSED OR ADOPTED NON-AD VALOREM ASSESSMENTS				
Living/Activity	Purpose of Assessment	UNB	Rate	Assessment

Value Comparisons for 2005 and 2006

Taxing Authorities	2005 Tax Roll	2006 Tax Roll	% Increase	Dollar Incr.	New Construction
County	12,830,686,103	16,503,239,956	28.62	3,672,553,853	626,511,982
School District	12,842,853,127	16,515,893,518	28.6	3,673,041,391	626,708,935
NWF Water Mgmt.	12,842,853,127	16,515,893,518	28.6	3,673,041,391	626,708,935
N. Walton Mosq.	767,430,811	1,052,123,084	37.1	284,692,273	43,401,067
S. Walton Mosq.	11,847,270,787	15,143,308,802	27.82	3,296,038,015	576,922,867
Freeport	60,127,011	122,887,361	79.56	47,838,275	3,803,168
DeFuniak Springs	165,914,305	195,370,320	17.75	2,945,602	2,482,141
SW Fire	11,643,568,520	14,924,227,513	28.18	3,280,658,993	576,776,735

*Taxable value of new construction was greater than the total 2005 taxable value of fourteen (14) counties in the state.

2006 Proposed Tax Increases

Taxing Authority	2005	2006	Roll Back Rate **	Proposed Tax Increase
Walton County BCC	4.3302	4.2981	3.4470	22.54
Adjustment 9-11-06	4.3302	4.006/3.7506*	3.4470	16.54/10.54*
State Required	2.0000	1.7370	1.6142	7.61
Local Option	2.4560	2.4460	1.9822	23.40
School District	4.4560	4.1830	3.5964	16.31
NWF Water Mgmt.	0.0500	0.0500	0.0402	24.38
N.Walton Mosq.	0.5982	0.5982	0.4637	29.01
S. Walton Mosq.	0.1193	0.0947	0.0967	-2.07
Freeport	3.9300	3.9300	2.0833	89.00
DeFuniak Springs	4.5000	4.5000	3.9040	15.27
So. Walton Fire	0.8300	0.8300	0.6706	23.77
Adjustment 9-13-06	4.3302	.8000	.6706	20.22

* Additional ¼ mill reduction under study

WCSB Growth In Ad Valorem Taxes 1998 - 2006

Year	Ad Valorem Tax	Ad Valorem Tax Without State Rollback
1998	\$23,948,983.00	
1999	\$29,323,564.00	
2000	\$32,250,625.00	
2001	\$34,171,455.00	
2002	\$36,434,780.00	
2003	\$40,592,724.00	
2004	\$44,995,254.00	
2005	\$57,227,753.00	
2006 proposed	\$69,085,983.00	\$154,369,062.00

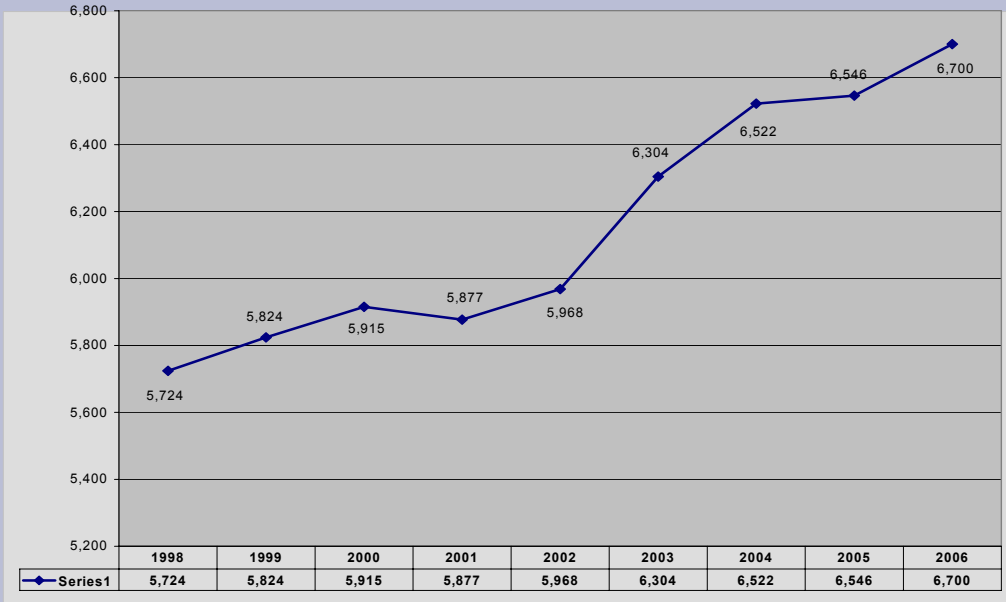
Since 1998 WCSB
Ad Valorem Taxes Have Increased
By

188.47 %

In The Past Two Years WCSB
Ad Valorem Taxes Have Increased
By

53.54%

Student Population Growth 1998-2006



Ad Valorem Taxes Per Student



Walton County Student Population Growth

vs

Tax Growth - 1998 -2006

Student Population Growth

17.05%

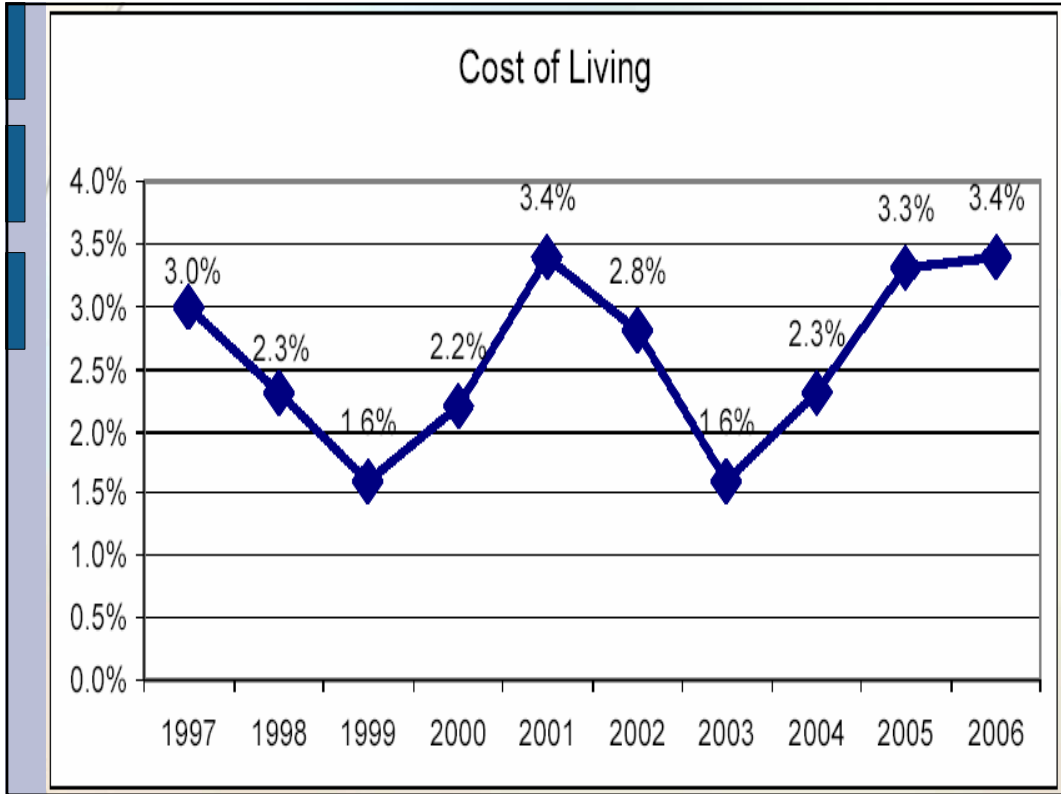
Ad Valorem Tax Increases

188.47 %

Salary, Graduation and Dropout Study

Source FDOE

School District	Average Compensation All Degrees 2004	Graduation Rate 2005	Dropout Rate 2005
WALTON	\$41,550.00	77.80%	2.80%
Santa Rosa	\$41,007.00	84.50%	1.80%
Okaloosa	\$44,758.00	85.20%	2.50%
Bay	\$39,605.00	78.10%	1.20%



Projected Personal Income Growth

Personal income projected to increase by

3.5-3.7%

in 2007.

Consider This !

**The Walton County School Budget
with 6700 students**

Is Now Larger

**Than The Walton County Board of
Commissioners Budget that serves
52,545 citizens**